



***Regional Director's Actions Taken
Under Delegation of Authority***

**For More Information Contact the
Appropriate Regional Director or the Office
of Public and Congressional Affairs
(703) 518-6330**

APRIL 1998

Office of Examination and Insurance

SUMMARY OF DELEGATED ACTIONS - APRIL 1998

CHARTER APPLICATIONS							
REGION	APPLICATIONS DISAPPROVED	APPLICATIONS APPROVED	POTENTIAL MEMBERS	NUMBER OF AMENDMENTS APPROVED	NUMBER OF FCU'S RECEIVING AMENDMENTS	NUMBER OF EXPANSIONS DENIED	POTENTIAL MEMBERSHIP INCREASE
I	0	0	0	1	1	0	248
II	0	0	0	12	4	4	607
III	0	0	0	4	4	0	10,274
IV	0	0	0	5	4	5	176,584
V	0	0	0	5	1	2	3,600
VI	0	0	0	4	4	0	30
TOTALS	0	0	0	31	18	11	191,343
MERGERS							
REGION	NUMBER APPROVED	CONTINUING FED	CONTINUING STATE	MERGING FED	MERGING STATE	ASSETS MERGING FED	ASSETS MERGING STATE
I	4	1	3	1	3	\$1,816,568	\$2,454,753
II	2	2	0	2	0	\$603,340	\$0
III	6	1	5	1	5	\$1,039,130	\$6,727,385
IV	6	1	5	2	4	\$2,924,677	\$7,530,036
V	2	1	1	1	1	\$3,307,242	\$4,557,917
VI	2	0	2	1	1	\$2,529,924	\$824,024
TOTALS	22	6	16	8	14	\$12,220,881	\$22,094,115
CHARTER CONVERSIONS		INSURANCE APPS FOR SCU'S		INSURANCE CONVERSION - FED TO PRIVATE			
REGION	STATE TO FED	FED TO STATE	# OF APPS APPROVED	AMOUNT OF SHARES	NUMBER	ASSETS	
I	0/\$0	2/\$2,326,817	0	\$0	0	\$0	
II	0/\$0	0/\$0	0	\$0	0	\$0	
III	0/\$0	1/\$61,739,101	0	\$0	0	\$0	
IV	0/\$0	1/\$12,682,759	0	\$0	0	\$0	
V	0/\$0	1/\$27,067,692	0	\$0	0	\$0	
VI	0/\$0	2/\$142,271,576	0	\$0	0	\$0	
TOTALS	0/\$0	7/\$246,087,945	0	\$0	0	\$0	

SUMMARY OF DELEGATED ACTIONS - APRIL 1998

[illegible]

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - April 30, 1998

CHARTER APPLICATIONS DISAPPROVED

Region	Date of Disapproval	Name and Location	Potential Members
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CHARTER APPLICATIONS APPROVED

Charter No.	Region	Name and Location	Date of Approval
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FIELD OF MEMBERSHIP EXPANSIONS
(POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets
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REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - April 30, 1998

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month
Number of Amendments Approved	1
Number of Federal Credit Unions Receiving Expansions	1
Potential Membership Increase	248
Number of FCU Requests Denied	0

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets
	II		

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - April 30, 1998

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month
Number of Amendments Approved	12
Number of Federal Credit Unions Receiving Expansions	4
Potential Membership Increase	607
Number of FCU Requests Denied	4

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets
7228	III	Lockheed Georgia Employees Marietta, GA	\$317,512,476

Field of Membership: members of the Cobb Electric Membership Corporation (Cooperative) headquartered in Marietta, Georgia; membership in accordance with the corporation's bylaws as they existed on October 22, 1996, limited to a maximum of 15,000 members (maximum number increased by 10,000 members)

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - April 30, 1998

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month
Number of Amendments Approved	4
Number of Federal Credit Unions Receiving Expansions	4
Potential Membership Increase	10,274
Number of FCU Requests Denied	0

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets
2885	IV	First Community Parachment, MI	\$133,396,912
Field of Membership: persons who reside, work, worship, or attend school in Kalamazoo County, Michigan; members of record as of the community charter expansion effective April 16, 1998.			
3435	IV	Blessed Sacrament Parish Parachment, MI	\$755,030
Field of Membership: members of St. Procopis Catholic Parish in Cleveland, Ohio.			
5193	IV	OC Toledo, OH	\$64,233,072
Field of Membership: employees of Owens Corning, OEM Solutions Group, who work in or are supervised from Louisville, Kentucky.			

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - April 30, 1998

23545 IV CHHE \$4,940,768
Huntington, WV

Field of Membership: physicians and support staff employees who are employed by the Marshall University School of Medicine practice corporation, University Physicians & Surgeons, Inc., adjacent to the Cabell Huntington Hospital in Huntington, West

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

Current Month

Number of Amendments Approved	5
Number of Amendments Not Approved	4
Number of Federal Credit Unions Receiving Expansions	5
Number of Potential Members Added	176,584

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets
22747	V	The Local Dallas, TX	\$5,025,659

Field of Membership: regular members of Local 577 of the International Brotherhood of Teamsters, Arlington, Texas.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - April 30, 1998

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month
Number of Amendments Approved	5
Number of Federal Credit Unions Receiving Expansions	1
Potential Membership Increase	3,600
Number of FCU Requests Denied	2

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets
	VI		

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - April 30, 1998

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month
Number of Amendments Approved	4
Number of Federal Credit Unions Receiving Expansions	4
Potential Membership Increase	30
Number of FCU Requests Denied	0

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - April 30, 1998

Sponsor Support	Reason for Rejection
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Potential Members	Sponsor Support
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Number of Members	Potential Membership Increase
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REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - April 30, 1998



YTD

7

6

42,531

0



Number of Members	Potential Membership Increase
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REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - April 30, 1998



YTD

35

14

36,362

7



Number of Members	Potential Membership Increase
55,622	10,000

gia, who qualify for
10 members.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - April 30, 1998



YTD

11

11

59,905

0



Number of Members	Potential Membership Increase
35,229	174,675
	Community Ex-NCUAB Approved.
rd of this credit union	
729	590
	Common Bond Expansion
9,712	730
	Common Bond Expansion
antucky.	

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - April 30, 1998

1,220

550

Common Bond Expansion

ne, or its faculty
Virginia.



YTD

10

12

10

250,987



Number of
Members

Potential
Membership
Increase

2,552

3,600

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - April 30, 1998



YTD

23

7

6,644

8



Number of Members	Potential Membership Increase
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REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - April 30, 1998



YTD

23

20

5,861

0

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - April 30, 1998

MERGERS APPROVED

Continuing Charter/ Insurance #	Region	Name & Location of Continuing CU	Continuing CU Assets	Merging Charter/ Insurance #	Name & Location of Merging CU
10578	I	Northern Watertown, NY	\$48,218,689	6873	Black River Valley Employees Carthage, NY

Continuing Field of Membership: employees of the New York Air Brake Company, a Knorr Brake Company, who work in Watertown, New York and many other occupational and associational groups.

Merging Field of Membership: employees of James River Corporation who work in Carthage, New York.

60153	I	Municipal New York, NY	\$625,406,276	68347	Nyack Hospital Employees Nyack, NY
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Continuing Field of Membership: (state-chartered) employees of the City of New York, New York.

Merging Field of Membership: (state-chartered) employees, medical staff, doctors and technicians of Nyack Hospital who work in Nyack, New York, employees of ARAMAK Corporation who work at the Nyack Hospital in Nyack, New York.

63928	I	Western Division Williamsville, NY	\$58,005,480	68348	Osmose Employees Buffalo, NY
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Continuing Field of Membership: (state-chartered) any person employed by or retired from the Niagara Mohawk Power Corporation or its subsidiaries and many other occupational groups.

Merging Field of Membership: (state-chartered) employees of Osmose Wood Preserving Company of America, Inc., who work in or are paid in Buffalo, New York.

64421	I	White River Rochester, VT	\$13,323,858	64895	Middle Branch Randolph Center, VT
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Continuing Field of Membership: (state-chartered) persons who reside or are employed in Rochester, Vermont, and Bethel, Vermont, or in said town's respective trading areas.

Merging Field of Membership: (state-chartered) residents of the watershed of the Middle Branch of the White River, being the area within a radius of (twenty) 20 miles of East Randolph Village.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - April 30, 1998

180	II	Peoples Natural Gas PGH Monongahela/Monessen, PA	\$428,683	13749	PNG Central Monessen, PA
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Continuing Field of Membership: employees of the Peoples Natural Gas Company who work in Wilkensburg or Forest Hills, Pennsylvania, or supervised from Monongahela, Pennsylvania.

Merging Field of Membership: employees of the Peoples Natural Gas Company who work in or report to Greensburg, Latrobe, Grapeville, Mu New Kensington, in Westmoreland County, and White Oak Boro, Dice Station in Plum Township in Allegheny County, Pennsylvania.

8197	II	Mountain Empire Marion, VA	\$7,722,171	9686	Kerns Bristol Employees Marion, VA
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Continuing Field of Membership: low-income community charter serving Smyth, Wythe, and Washington counties, Virginia.

Merging Field of Membership: employees of Kerns Bakery of Virginia-Tennessee, who work in or are paid from Bristol, Virginia.

61185	III	Leaders Jackson, TN	\$32,939,995	68174	Harman, International Bolivar, TN
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Continuing Field of Membership: employees in the medical, educational and media fields who work in the Tennessee counties west of the Tennessee River, except Shelby County; also 4 SEGs in the area.

Merging Field of Membership: employees of Harman Automotive Company, a division of Harvard Industries, who work in Bolivar, Tennessee.

68147	III	Tennessee Workers Nashville, TN	\$25,433,569	67780	E.A.C. Nashville, TN
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Continuing Field of Membership: employees of 27 state departments, 20 state commissions, 3 boards and 7 county agencies of the State of Tennessee not served by another credit union; also 23 private businesses in the Nashville area.

Merging Field of Membership: employees of the State of Tennessee Departments of Agriculture and Fish and Wildlife supervised from Nashville, Tennessee.

63530	III	Char-Meck Teachers Charlotte, NC	\$4,573,844	63129	P & C Charlotte, NC
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Continuing Field of Membership: employees of the Charlotte-Mecklenburg, North Carolina, Board of Education, and numerous SEGs in the Charlotte, North Carolina, area.

Merging Field of Membership: employees of Pelton & Crane Company and 3 SEGs who work in Charlotte, North Carolina.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - April 30, 1998

64741	III	Cape Fear Employees Wilmington, NC	\$12,300,284	16250	Nitrex Wilmington, NC
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Continuing Field of Membership: employees of Dupont, Carolina Food Processors, Block Industries, Louisiana Pacific, Queensboro Steel and 38 additional SEGs in the Wilmington, North Carolina, area.

Merging Field of Membership: employees of the Nitrogen Products Division of W.R. Grace and Company who work in Wilmington, North Carolina; employees of Skippers Well Drilling & Pump Service, Inc., Associates Utilities, Inc., and C&L Utilities who work in Leland and Wilmington, North Carolina; employees of Superior Machine Shop, Inc., who work in Rocky Point, North Carolina.

68096	III	Medical Center Crossville, TN	\$3,478,983	68140	Cumberland Teachers Crossville, TN
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Continuing Field of Membership: employees of health care related facilities in Cumberland County, Tennessee.

Merging Field of Membership: employees of the Cumberland County, Tennessee, Board of Education.

24202	III	Telco Little Rock, AR	\$71,933,889	63734	Independence County Fed. Emp Batesville, AR
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Continuing Field of Membership: employees of Southwestern Bell Corporation, American Telephone and Telegraph Company and Lucent Technologies who work in the State of Arkansas; several other SEGs and associations in the Little Rock, Arkansas, area.

Merging Field of Membership: employees of all city, county, state and federal government agencies who work or live in Independence County.

62792	IV	VAMCO Des Plaines, IL	\$13,228,850	65730	Pyramid Employees Chicago, IL
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Continuing Field of Membership: employees of the Victor Comptometer Corporation and its subsidiaries, whose payroll emanates from Chicago or Morton Grove, Illinois.

Merging Field of Membership: employees of the Pyramid Division of Indian Head, Inc., in Chicago, Illinois.

68259	IV	Indiana Members Indianapolis, IN	\$450,030,134	17177	Anderson Community Hospital Anderson, IN
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Continuing Field of Membership: faculty members and employees of Indiana University, Purdue University, Indiana Central University, Butler University, and Marion College, who work in Indianapolis, Indiana.

Merging Field of Membership: employees, student nurses, and professional staff of Anderson Community Hospital who work in Anderson, Indiana.

61623	IV	Kemba Columbus Columbus, OH	\$105,963,284	ASI	EBCO Employees Columbus, OH
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Continuing Field of Membership: employees of the Kroger Company, including Super X Drugs, Top Value Enterprises, Family Centers, Thriftway, and any other wholly owned subsidiary of Kroger Company who are paid from Columbus, Ohio.

Merging Field of Membership: employees, student nurses, and professional staff of Anderson Community Hospital who work in Anderson, Indiana.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - April 30, 1998

62822	IV	Latvian Cleveland Lakewood, OH	\$8,900,389	61915	Latvian Church Lakewood, OH
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Continuing Field of Membership: members and employees of the American Latvian Association of Cleveland, Ohio, who reside in the State of

Merging Field of Membership: members of the Latvian Baptist Church of Cleveland, Ohio; the Latvian Catholic Church of Cleveland, Ohio; the Latvian Evangelical Lutheran Church of Peace, in Cleveland, Ohio; and the Latvian Evangelical Lutheran Martin Luther Church of Cleveland, Ohio.

8791	IV	City of Huntington Huntington, WV	\$18,761,363	16579	WSAZ Huntington, WV
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Continuing Field of Membership: persons who reside or work in Huntington, West Virginia.

Merging Field of Membership: employees of Lee Enterprises who work in Huntington, West Virginia, and members of record from the Charles West Virginia, facility.

66451	IV	Wauwatosa Wauwatosa, WI	\$8,933,032	66446	Arandell-Schmidt Employees Menominee, WI
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Continuing Field of Membership: persons residing or employed within the City of Wauwatosa; and employees of the Village of Elm Grove, WI

Merging Field of Membership: employees of Arandell Corporation who work in Menominee, Wisconsin.

3064	V	Select Employees San Antonio, TX	\$10,193,296	3659	MOP San Antonio San Antonio, TX
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Continuing Field of Membership: employees of the Union Pacific Railroad who work in the San Antonio Division, employees of Amtrak who work in the San Antonio Division, employees of 50 SEGs and the usual.

Merging Field of Membership: employees of Union Pacific Railroad who work in or are paid or supervised from San Antonio, Texas, and the usual.

65238	V	Mercy Family Mason City, IA	\$5,933,989	65041	City Employees Mason City, IA
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Continuing Field of Membership: health related professionals and employees, affiliates and organizations within 65 miles of Mason City, Iowa

Merging Field of Membership: city employees, Mason City, Iowa, members of Cerro Gordo Employees CU merged 6/16/86, public employees of Cerro Gordo county and SEGs.

66841	VI	Spokane Railway Spokane, WA	\$220,488,538	68279	Inland Dairy Spokane, WA
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Continuing Field of Membership: N/A - State chartered.

Merging Field of Membership: N/A - State chartered.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - April 30, 1998

68346 VI American River
Orangevale, CA

\$66,147,904

13502

Healthpro
Sacramento, CA

Continuing Field of Membership: N/A - State chartered.

Merging Field of Membership: employees of the medical profession in Sacramento, California, and numerous medical related small employer groups.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - April 30, 1998



Merging CU Assets	Reason for Merger
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\$1,816,568	Emergency Merger-Insolvency
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rk;

\$1,660,969	To expand services.
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N

\$688,088	Lack of growth - no volunteers
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sidiaries,

from

\$105,696	To expand services.
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d

adius

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - April 30, 1998

\$338,252 Expand
services.

are

rrysville, and

\$265,088 Sponsor
sold

\$369,269 Sponsor
closing

\$2,752,047 Continued
service

Tennessee,

\$1,822,395 Sponsor
closing

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - April 30, 1998

\$1,039,130 Sponsor
closing

rolina;
orth

\$1,030,976 Provide more
services

\$752,698 Emergency
merger
chnologies

; Arkansas.

\$457,901 Sponsor
downsizing

\$2,707,197 Sponsors
merged

diana.

\$873,823 Loss of key
personnel
town, or

diana.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - April 30, 1998

\$5,409,869 Inadequate
management
f Ohio.
e

\$217,480 Loss sponsor
support

ston,

\$788,443 Expanded
services
isconsin.

\$3,307,242 Poor financial
condition
work in

usual.

\$4,557,917 More/better
services
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s

\$824,024 More/better
services

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - April 30, 1998

\$25,299,924 More/better
services

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - April 30, 1998**CHARTER CONVERSIONS - FEDERAL TO STATE**

Charter/ Insurance No.	Region	Name and Location	Assets
222273/68348	I	Osmose Employees Buffalo, NY	\$688,088
23608/68347	I	Nyack Hospital Employees Nyack, NY	\$1,638,729
06927/68344	III	IMC-CF Mulberry, FL	\$61,739,101
68343/13793	IV	Advantage One (f/k/a Morrison General Electric) Morrison, IL	\$12,682,759
8061	V	School District 50 Denver, CO	\$27,067,692
10277/68346	VI	American River Orangevale, CA	\$66,147,904
22181/68345	VI	Financial 21 Community San Diego, CA	\$76,123,672

CHARTER CONVERSIONS - STATE TO FEDERAL

Charter/ Insurance No.	Region	Name and Location	Assets
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REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - April 30, 1998



Reasons

In order to merge with
state-chartered credit union.

In order to merge with
state-chartered credit union.

Ability to expand FOM

Injunction Related

FOM issues.

FOM restriction.

FOM restriction.



Reasons

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - April 30, 1998

INSURANCE APPLICATIONS APPROVED
FOR STATE-CHARTERED CREDIT UNIONS

Certificate No.	Region	Name and Location	Date Insured	Shares
INSURANCE CONVERSIONS - FEDERAL TO PRIVATE				

Certificate No.	Region	Name and Location	Date of Action	Assets
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REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - April 30, 1998



Other Insurance